

SHERWOOD & MYRTIE FOSTER'S HOME FOR CHILDREN, INC.

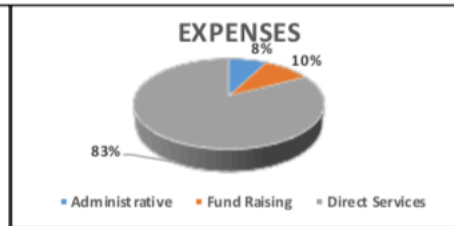
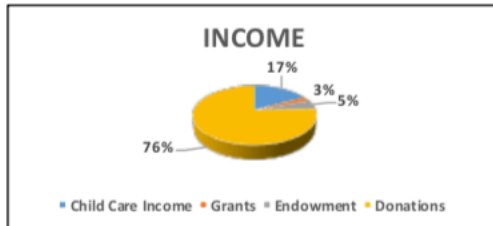
Fiscal Year 2017 - September 1, 2017 - August 31, 2018

Our Mission Statement: Providing Sanctuary and Healing to Children of Trauma

Balance Sheet			
ASSETS		LIABILITIES	
Cash & Cash Equivalent	\$ 1,008,021	Accounts Payable	
Investments	\$ 1,744,684	& Other Liabilities	\$ 101,981
Receivables	\$ 72,232	Charitable Trust	
Prepaid Expenses	\$ -	Liability	\$ -
Assets held in Trust	\$ -	Temporarily Restricted	
Land, Buildings & Equipment	\$ 7,505,664	Funds	\$ 1,620,623
Intercompany Receivable	\$ -	NET ASSETS	\$ 8,607,997
Total Assets	<u>\$ 10,330,601</u>	Total Liabilities and Net Assets	<u>\$ 10,330,601</u>

Changes in Net Assets			
INCOME		EXPENSES	
Child Care Income	\$ 941,610	Administrative	\$ 250,736
Grants	\$ 140,000	Fund Raising	\$ 314,405
Endowment	\$ 265,312	Direct Services	\$ 2,699,743
Donations	<u>\$ 4,186,517</u>	Total Expenses	\$ 3,264,884
Total Income	\$ 5,533,439	Change in Net Assets	<u>\$ 2,268,555</u>

The information provided above is based on audited financial statements provided by Davis, Kinard & Co., P.C.



This Year in Review

Residential Group Care

109 different children were served in 2018.

9 youth were placed with our Foster Care Program.

Values Training

Each child receives daily Biblical values training.

Days of Residential Care

Main Campus 23,360 days

Occupancy Rate

The Occupancy Rate for the Stephenville campus was 91.59%

Achievers Program

A specialized educational program provide five master-level teachers working with 90 children in 2018.

Our Kids achieved a campus GPA of 88.1 for the 2017-2018 school year.

Officers:

Glenn Newberry, President / CEO

David Asbill, Chief Operating Officer

Harriet Frazier, Vice President of Children's Services

Brawnsn Oliver, Vice President of Physical Plant

Lacy Barton, Vice President of Development

Board of Directors:

Chair - Earl Krieg

Vice Chair - Bo Cox

Secretary - Carl Smith

Mike Blevins

Carole Cates

James E. (Bo) Cox

Debbie Giles

Steven R. Herod

Durwin A. (Jeff) Jeffries

Earl Krieg, Jr.

Clinton Nix

Steve Parker

Larry Pratt

Carl Smith

Steve Smith

John E. Terrill

Phil M. Uhrhan